

CAYMAN ISLANDS



**Banks and Trust Companies Law
(2020 Revision)**

**BANKS AND TRUST COMPANIES
(LICENCE APPLICATIONS AND FEES)
(AMENDMENT) REGULATIONS, 2020**

(SL 81 of 2020)

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APPLICATIONS AND FEES) (AMENDMENT)
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In exercise of the powers conferred by section 27 of the Banks and Trust Companies Law (2020 Revision), the Cabinet makes the following Regulations —

Citation

1. These Regulations may be cited as the Banks and Trust Companies (Licence Applications and Fees) (Amendment) Regulations, 2020.

Amendment of regulation 3 of the Banks and Trust Companies (Licence Applications and Fees) Regulations (2013 Revision) – information to be submitted by branch

2. The *Banks and Trust Companies (Licence Applications and Fees) Regulations (2013 Revision)* are amended in regulation 3 by deleting the words “specified in the Third Schedule of the Money Laundering Regulations (2013 Revision)” and substituting the words “that is designated, in accordance with section 5(2) of the *Proceeds of Crime Law (2020 Revision)*, as having measures for combating money laundering and the financing of terrorism which are equivalent to that of the Islands”.

Made in Cabinet the 9th day of June, 2020.

Kim Bullings
Clerk of the Cabinet

