

CAYMAN ISLANDS



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**THE BANKS AND TRUST COMPANIES LAW  
(2009 REVISION)**

**THE BANKS AND TRUST COMPANIES (LICENCE APPLICATIONS  
AND FEES) (AMENDMENT) REGULATIONS, 2009**



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AND FEES) (AMENDMENT) REGULATIONS, 2009**

In exercise of the powers conferred by section 27 of the Banks and Trust Companies Law (2009 Revision), the Governor in Cabinet makes the following regulations-

1. (1) These Regulations may be cited as the Banks and Trust Companies (Licence Applications and Fees) (Amendment) Regulations, 2009. Citation and commencement
- (2) These Regulations shall come into force on 1<sup>st</sup> January, 2010.
2. The Banks and Trust Companies (Licence Applications and Fees) Regulations (2007 Revision), in these Regulations referred to as the “principal Regulations” are amended in regulation 5 as follows- Amendment of regulation 5 of the Banks and Trust Companies (Licence Applications and Fees) Regulations (2007 Revision)
  - (a) in subparagraph (a) by deleting “\$500,000” and substituting “\$600,000” and
  - (b) in subparagraph (d) by deleting “\$500,000” and substituting “\$600,000”.
3. The “principal Regulations” are amended in regulation 6 as follows- Amendment of regulation 6 of the “principal Regulations
  - (a) in subparagraph (a) by deleting “\$400,000” and substituting “\$600,000”;
  - (b) in subparagraph (c) by deleting “\$130,000” and substituting “\$136,500”;
  - (c) in subparagraph (d) by deleting “\$400,000” and substituting “\$600,000”;
  - (d) in subparagraph (f) by deleting “\$130,000” and substituting “\$136,500”
  - (e) in subparagraph (g) by deleting “\$57,000” and substituting “\$60,000”;
  - (f) in subparagraph (h) by deleting “\$57,000” and substituting “60,000”;

- (g) in subparagraph (j) by deleting “\$57,000” and substituting “\$60,000”;
- (h) in subparagraph (k) by deleting “\$57,000” and substituting “\$60,000”
- (i) in subparagraph (m) by deleting “\$57,000” and substituting “\$60,000”; and
- (j) in subparagraph (n) by deleting “\$57,000” and substituting “\$60,000”.

Amendment of  
Regulation 7 of the  
principal Regulations

4. The principal Regulations are amended in regulation 7 as follows-

- (a) in subparagraph (a) by deleting “\$2,000” and substituting “\$7,000”; and
- (b) in subparagraph (b) by deleting \$1,500” and substituting “\$7,000”.

Made in Cabinet the 27<sup>th</sup> day of October, 2009.

Meredith Hew

Acting Clerk of the Cabinet.