## **CAYMAN ISLANDS**



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THE BANKS AND TRUST COMPANIES LAW (2003 REVISION)
THE BANKS AND TRUST COMPANIES (LICENCE APPLICATIONS AND FEES) (AMENDMENT) REGULATIONS, 2006

The Banks and Trust Companies (Licence Applications and Fees) (Amendment) Regulations, 2006

## THE BANKS AND TRUST COMPANIES LAW (2003 REVISION) THE BANKS AND TRUST COMPANIES (LICENCE APPLICATIONS AND FEES) (AMENDMENT) REGULATIONS, 2006

The Governor, in exercise of the powers conferred by section 23 of the Banks and Trust Companies Law (2003 Revision), makes the following regulations –

1. (1) These Regulations may be cited as the Banks and Trust Companies (Licence Applications and Fees) (Amendment) Regulations, 2006.

Citation and

- (2) These Regulations shall come into force on 1<sup>st</sup> July, 2006.
- 2. The Banks and Trust Companies (Licence Applications and Fees) Regulations (2003 Revision), in these Regulations referred to as the principal Regulations, are amended in regulation 6(v) by deleting "\$6,000" and substituting "\$7,000".

Amendment of regulation 6 of the principal Regulations – fees payable for renewal of licence

3. The principal Regulations are amended in the Schedule by deleting the words "one thousand dollars" from paragraph 16 and substituting the words "two thousand dollars".

Amendment of the Schedule to the principal Regulations – application for a licence

Made in Cabinet the 30<sup>th</sup> day of May, 2006.

Carmena Watler.

Clerk of the Cabinet.