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THE BANKS AND TRUST COMPANIES (FEES) REGULATIONS, 1989

THE BANKS AND TRUST COMPANIES LAW, 1989 (Law 4 of 1989) THE BANKS AND TRUST COMPANIES (FEES) REGULATIONS, 1989.

In exercise of the powers conferred on the Governor in Council by section 23 of the Banks and Trust Companies Law, 1989, the following Regulations are hereby made -

Citation and date of commencement.

1. These Regulations may be cited as the Banks and Trust Companies (Fees) Regulations, 1989 and shall be deemed to have come into operation on the 9th day of June, 1989.

Prescription of fees.

2. The following fees are prescribed to be payable on the first grant of a licence under subsection (6) of section 5 and thereafter annually under subsection (7) of that section-

(a)	an "A" Banking licence alone	\$30,000
(b)	an "A" Banking licence and a Trust licence	\$30,000
(c)	a "B" Banking licence alone	\$ 9,000
(ď)	a "B" Banking licence and a Trust licence	\$ 9,000
(e)	a Trust licence alone	\$ 9,000
(f)	a Restricted "B" Banking licence alone	\$ 6,000
(g)	a Restricted "B" Banking licence and a Restricted Trust licence	\$ 6,000
(h)	a Restricted Trust licence alone	\$ 6,000
(i)	a Nominee (Trust) licence	\$ 1,000.

Made in Council this 9th day of June, 1989.

MONA N. JACKSON

Clerk of the Executive Council.

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