

CAYMAN ISLANDS



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25 October, 1999.

**THE BANKS AND TRUST COMPANIES (AMENDMENT) (WAIVER OF
PENALTY FEES) LAW, 1999**

(Law 12 of 1999)

CAYMAN ISLANDS

Law 12 of 1999.

I Assent

P.J. SMITH

Governor.

8 October, 1999.

A LAW TO AMEND THE BANKS AND TRUST COMPANIES LAW (1995 REVISION) TO PROVIDE FOR THE PROPER PAYMENT OF LATE PAYMENT SURCHARGES BY LICENCE HOLDERS

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Banks and Trust Companies (Amendment) (Waiver of Penalty Fees) Law, 1999. Short title

2. Section 5 of the Banks and Trust Companies Law (1995 Revision) is amended in subsection (8) by repealing “Authority” in the first and third places where it occurs and substituting “Financial Secretary”. Amendment of section 5 - Application to be made to Governor

Passed by the Legislative Assembly the 10th day of June, 1999.

MABRY S. KIRKCONNELL

Speaker.

GEORGETTE MYRIE

Clerk of the Legislative Assembly.