

CAYMAN ISLANDS



Supplement No. 6 published with Gazette No. 26 dated  
27 December, 2006.

**THE BANKS AND TRUST COMPANIES LAW  
(2003 REVISION)**

**THE BANKS AND TRUST COMPANIES (LICENCE APPLICATIONS  
AND FEES) (AMENDMENT) (NO. 2) REGULATIONS, 2006**



**THE BANKS AND TRUST COMPANIES LAW  
(2003 REVISION)**

**THE BANKS AND TRUST COMPANIES (LICENCE APPLICATIONS  
AND FEES) (AMENDMENT) (NO. 2) REGULATIONS, 2006**

In exercise of the powers conferred by section 23 of the Banks and Trust Companies Law (2003 Revision), the Governor in Cabinet makes the following regulations -

1. These regulations may be cited as the Banks and Trust Companies (Licence Applications and Fees) (Amendment) (No. 2) Regulations, 2006. Citation

2. The Banks and Trust Companies (Licence Applications and Fees) Regulations (2003 Revision) are amended by inserting after regulation 6 the following regulation - Insertion of regulation 6A in the Banks and Trust Companies (Licence Applications and Fees) Regulations (2003 Revision) - fees payable for registration of controlled subsidiary

“Fees payable for registration of controlled subsidiary” 6A. The following fees are prescribed to be payable for the registration of a controlled subsidiary under section 5(2b) of the Law -

- |     |   |         |
|-----|---|---------|
| (a) | at the time of registration   | \$2,000 |
| (b) | on or before 31 January every year thereafter during the continuation of the registration | \$1,500 |

3. The Banks and Trust Companies (Licence Applications and Fees) Regulations (2003 Revision) are amended in regulation 7 by deleting the words “in regulations 4 and 5” and substituting the words “in these regulations”. Amendment of regulation 7 of the Banks and Trust Companies (Licence Applications and Fees) Regulations (2003 Revision) – waiver of fees: Cayman Brac, Little Cayman

Made in Cabinet the 12<sup>th</sup> day of December, 2006.

Carmena Watler

Clerk of the Cabinet.