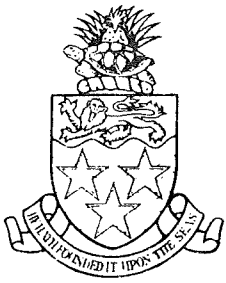


CAYMAN ISLANDS



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**THE AGRICULTURAL AND INDUSTRIAL AID
(AMENDMENT) LAW, 1986
(LAW 1 OF 1986)**

Law 1 of 1986

I Assent

PETER LLOYD

Governor

7th April 1986

**A LAW TO AMEND THE
AGRICULTURAL AND INDUSTRIAL AID LAW, 1978
(LAW 24 OF 1978)**

ENACTED by the Legislature of the Cayman Islands.

Short title.

1. This Law may be cited as the Agricultural and Industrial Aid (Amendment) Law, 1986.

Amendment of long title of Law 24 of 1978.

2. The long title of the Agricultural and Industrial Aid Law, 1978, in this Law referred to as the principal Law, is amended by inserting “; to enable that body to provide financial assistance to students;” immediately after “Islands” in the second line.

Substitution of s. 5.

3. Section 5 of the principal Law is substituted by the following -

“Functions of Board.

5.(1) The functions of the Board are to -

- (a) promote agricultural and industrial development in the Islands;
- (b) provide financial assistance to persons pursuing courses of education approved under paragraph (aa) of section 6.

(2) In the performance of its functions the Board -

- (a) may acquire, hold and dispose of property of all kinds, including without prejudice to the generality of the foregoing, trading concerns and other businesses and interests therein;
- (b) shall have regard to the economic and commercial merits of any undertaking it plans to initiate, assist or expand.”

Amendment of s. 6.

4. Section 6 of the principal Law is amended by inserting the following new paragraph immediately after paragraph (a) -

“(aa) to enter into such arrangements as it thinks fit to assist suitable persons to pursue such courses of education as may be approved by the Education Council established by section 3 of the Education Law, 1983;”.

Passed the Legislative Assembly this 10th day of March, 1986.

PETER LLOYD
President.

E. GAY JACKSON
Clerk of the Legislative Assembly.