

- (c) by inserting after paragraph (b) the following paragraphs -
 - “(c) insures such person, persons or classes of persons, as may be specified in the policy in respect of any liability which may be incurred by him or them in respect of the damage to any property caused by, or arising out of, the use of the motor vehicle on a road; and
 - (d) covers liability -
 - (i) of not less than one million dollars in respect of the death of, or bodily injury to, any person; and
 - (ii) of not less than five million dollars in the aggregate in any one event.”; and
- (d) in paragraph (iv) of the proviso, by repealing the words “one hundred thousand dollars” and substituting the words “two hundred and fifty thousand dollars”.

Passed by the Legislative Assembly the 16th day of December , 2003.

LINFORD A. PIERSON

Speaker.

WENDY LAUER EBANKS

Clerk of the Legislative Assembly.

CAYMAN ISLANDS



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**THE MOTOR VEHICLE INSURANCE (THIRD PARTY RISKS)
(AMENDMENT) LAW, 2003**

(LAW 36 OF 2003)

CAYMAN ISLANDS

Law 36 of 2003.

I Assent

B. H. Dinwiddy

Governor.

2 January, 2004

A LAW TO AMEND THE MOTOR VEHICLE INSURANCE (THIRD PARTY RISKS) LAW (1997 REVISION) FOR THE PURPOSE OF SETTING A LIABILITY MINIMUM AND A LIABILITY LIMIT IN RESPECT OF THE DEATH OF OR BODILY INJURY TO A PERSON, CAUSED BY THE USE OF A MOTOR VEHICLE ON A ROAD; AND TO MAKE PROVISION FOR INCIDENTAL AND RELATED MATTERS

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Motor Vehicle Insurance (Third Party Risks) (Amendment) Law, 2003.

Short title

2. The Motor Vehicle Insurance (Third Party Risks) Law (1997 Revision) is amended in section 4(1) as follows -

Amendment of section 4 of the Motor Vehicle Insurance (Third Party Risks) Law (1997 Revision) – requirements in respect of policies

- (a) by repealing the word “and” appearing at the end of paragraph (a);
- (b) by repealing paragraph (b) and substituting the following paragraph -

“(b) insures such person, persons or classes of persons, as may be specified in the policy in respect of any liability specified in paragraph (d) which may be incurred by him or them in respect of the death of, or bodily injury to, any person or persons caused by, or arising out of, the use of the motor vehicle on a road;”;