The National Pensions (Amendment) (Self Employed Persons and Prescribed Maximum) Law, 1999

- (ii) in paragraph (b) by inserting "earnings up to the year's maximum pensionable" before the word "earnings";
- (iii) in paragraph (c) by inserting "earnings up to the year's maximum pensionable" before the word" earnings"; and
- (iv) in paragraph (d) by inserting "earnings up to the year's maximum pensionable" before the word" earnings"".

Passed by the Legislative Assembly the 23rd day of April, 1998.

Mabry S Kirkconnell

Speaker.

Georgette Myrie

Clerk of the Legislative Assembly.

CAYMAN ISLANDS



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THE NATIONAL PENSIONS (AMENDMENT) (SELF EMPLOYED PERSONS AND PRESCRIBED MAXIMUM) LAW, 1999

(Law 8 of 1999)

CAYMAN ISLANDS

Law 8 of 1999.

I Assent

P J SMITH

Governor.

17 June, 1999

A LAW TO AMEND THE NATIONAL PENSIONS LAW (1998 REVISION) TO INTRODUCE MAXIMUM CONTRIBUTIONS FOR EMPLOYEES AND TO WIDEN THE DEFINITION OF SELF-EMPLOYED PERSONS WHO ARE REQUIRED TO CONTRIBUTE TO A PENSION PLAN

ENACTED by the Legislature of the Cayman Islands.

- 1. This Law may be cited as the National Pensions (Amendment) (Self Short title Employed Persons and Prescribed Maximum) Law, 1999.
- 2. In this Law, unless the context requires otherwise "the principal Law" Definition means the National Pensions Law (1998 Revision).
- 3. Section 3 of the principal Law is amended in the definition of "self- Amendment of section 3 employed person" by repealing the words "and who possesses a current licence under the Trade and Business Licensing Law (1996 Revision)".

Amendment of section

4. Section 47 of the principal Law is amended-

- 47 Contributions
- (a) in subsection (2) by inserting "earnings up to the year's maximum pensionable" before the word "earnings"; and
- (b) in subsection (3)-
 - (i) in paragraph (a) by inserting "earnings up to the year's maximum pensionable" before the word "earnings";