

Passed by the Legislative Assembly the 19th day of December, 2002.

JULIANNA O'CONNOR - CONNOLLY

Speaker.

WENDY LAUER EBANKS

Clerk of the Legislative Assembly.

CAYMAN ISLANDS



Supplement No. 6 published with Extraordinary
Gazette No. 5 dated 28th January, 2003.

THE MONEY SERVICES (AMENDMENT) LAW, 2002

(LAW 38 OF 2002)

CAYMAN ISLANDS

Law 38 of 2002.

B.H. Dinwiddy

Governor.

Date: 22 January, 2003

**A LAW TO AMEND THE MONEY SERVICES LAW, 2000 TO MAKE
PROVISION FOR LICENCE FEES TO BE PAID TO THE CAYMAN
ISLANDS MONETARY AUTHORITY; AND TO MAKE PROVISION
FOR RELATED MATTERS**

ENACTED by the Legislature of the Cayman Islands.

1. (1) This Law may be cited as the Money Services (Amendment) Law, 2002.

Short title and
commencement

(2) This Law shall come into force on such date as may be appointed by order made by the Governor.

2. The Money Services Law 2000 is amended in section 5 as follows -

Amendment of section 5
of the Money Services
Law, 2000 - application
for, and grant of, licence

(c) by inserting after subsection (9) the following subsection -

“ (9A) Without prejudice to the foregoing provisions of this section, if the annual fee referred to in subsection (9) is not paid by the holder of a licence on or before every 15th day of January after the first grant of the licence, the unpaid annual fee may be sued for by the Crown by action as a civil debt and the Crown may require, and the court may order, the payment of any penalties accrued in respect of the late payment of the fee.”; and

(d) by inserting after subsection (10) the following subsection -

“ (11) In subsection (9A), “court” means the Grand Court or a court of summary jurisdiction, as the case may be.”.