such purpose in an amount not exceeding the amount specified in respect of that purpose in the second column of the Schedule.

Principal and interest of loan

4.   The principal of and interest on any money borrowed under section 2, together with the expenses incurred by the Government in relation to the money borrowed, shall be charged on and paid out of the general revenues and assets of the Islands.

SCHEDULE

Section 3

Column 1 Purpose	Column 2 Amount in CI$
1. 52-104 LL Civic Centres and Museums	200,000
2. 52-106 LL Construction of Roads	4,050,000
3. 52-113 LL Harbours and Docks	37,000
4. 52-119 LL Public Buildings	709,774
5. 52-120 LL Purchase of Lands	2,221,518
6. 52-122 LL School Buildings	1,420,000
7. 52-123 LL Sports Centres and Parks	846,976
8. 52-127 LL Post Office Buildings	1,200,000
	10,685,268

Passed by the Legislative Assembly the 8th day of July, 1996.

Sybil McLaughlin
Speaker.

Georgette Myrie
Clerk of the Legislative Assembly.

CAYMAN ISLANDS

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**THE LOAN (CAPITAL PROJECTS) LAW, 1996
(LAW 7 OF 1996)**

(Price $ .80)

CAYMAN ISLANDS

Law 7 of 1996.

I assent

JOHN OWEN

Governor.

7 October, 1996.

**A LAW TO AUTHORISE THE BORROWING
OF UP TO CI$10,685,268 FOR THE FINANCING
OF SPECIFIED CAPITAL PROJECTS**

ENACTED by the Legislature of the Cayman Islands.

1.   This Law may be cited as the Loan (Capital Projects) Law, 1996.   Short Title

2.   (1)   The Governor in Council may borrow an amount not exceeding   Power to borrow
CI$10,685,268 in the currency of the Islands.

    (2)   The amount referred to in subsection (1) may be borrowed-

        (a)   by instalments; and

        (b)   from any person, and on such terms and conditions, as the
        Governor in Council may approve.

3.   The money borrowed under section 2 shall be appropriated to one or more   Appropriation of Loan to
of the purposes specified in the first column of the Schedule, and applied to any   specified purposes