

the money borrowed, shall be charged on and paid out of the general revenues and assets of the Islands.

SCHEDULE (Section 3)

COLUMN 1 PURPOSE	COLUMN 2 AMOUNT IN CI\$
1. 42-135 LL - Medical Equipment	2,400,634.00
2. 52-106 LL - Construction of Roads	1,300,020.00
3. 52-114 LL - Health Care Facilities	7,210,000.00
4. 52-119 LL - Public Buildings	2,594,069.00
5. 52-122 LL - School Buildings	2,655,277.00
TOTAL	CI\$16,160,000.00

Passed the Legislative Assembly on the 13th day of December, 1995.

SYBIL McLAUGHLIN
Speaker.

GEORGETTE MYRIE
Clerk of the Legislative Assembly.

CAYMAN ISLANDS



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THE LOAN (CAPITAL PROJECTS) LAW, 1995
(LAW 13 OF 1995)

CAYMAN ISLANDS

Law 13 of 1995

I Assent

JOHN W. OWEN
Governor

31st January, 1996

**A LAW TO AUTHORISE THE
BORROWING OF UP TO CI\$16,160,000 FOR THE
FINANCING OF SPECIFIED CAPITAL PROJECTS**

ENACTED by the Legislature of the Cayman Islands.

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| Short title. | 1. This Law may be cited as the Loan (Capital Projects) Law, 1995. |
| Power to borrow. | 2. The amount referred to in subsection (1) may be borrowed:

(a) by installments; and

(b) from any person, and on such terms and conditions, as the Governor in Council may approve. |
| Appropriation of loan to specified purposes. | 3. The money borrowed under section 2 shall be appropriated to one or more of the purposes specified in the first column of the Schedule, and applied to any such purpose in an amount not exceeding the amount specified in respect of that purpose in the second column of that Schedule. |
| Principal and interest on loan. | 4. The principal of and interest on any money borrowed under section 2, together with the expenses incurred by the Government in relation to |