

- 2
- (c) by inserting next after the word "includes" in the definition of "share" the words "an interest in a partnership".

Amendment to  
section 3 of the  
principal Law.

3. Section 3 of the principal Law is amended-

- (a) by repealing paragraph (c) of subsection (1) and substituting the following-

"(c) a sum for the benefit of the revenue equivalent to seven and one half per centum of the taxable value of such transfer." and

- (b) by repealing subsections (4), (5), (6), (7), and (8).

Passed by the Legislative Assembly the 29th day of November, 1993.

SYBIL McLAUGHLIN  
Speaker.

GEORGETTE MYRIE  
Clerk of the Legislative Assembly.

CAYMAN ISLANDS



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**THE LAND HOLDING COMPANIES  
SHARE TRANSFER TAX (AMENDMENT) LAW, 1993  
(Law 31 of 1993)**

CAYMAN ISLANDS

Law 31 of 1993

I Assent

MICHAEL J GORE  
Governor

13th December, 1993

**A LAW TO AMEND THE LAND HOLDING  
COMPANIES SHARE TRANSFER TAX LAW**

ENACTED by the Legislature of the Cayman Islands.

Short title.

1. This Law may be cited as the Land Holding Companies Share Transfer Tax (Amendment) Law, 1993.

Amendment of  
section 2 of Law  
14 of 1976.

2. Section 2 of the Land Holding Companies Share Transfer Tax Law ("the principal Law") is amended -

- (a) by inserting next before the words "foreign corporation" appearing in the definition of "corporation," the words "partnership, a";
- (b) by inserting a definition of "partnership" in the appropriate alphabetical sequence, as follows -

"'partnership' includes a limited partnership established pursuant to the Partnership Law, 1983 and a general or limited partnership established pursuant to the laws of any other jurisdiction"; and