

CAYMAN ISLANDS



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THE JUDGEMENT DEBTS (RATES OF INTEREST) RULES 1999.



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THE JUDICATURE LAW (1995 REVISION)

THE JUDGEMENT DEBTS (RATES OF INTEREST) RULES 1999

In exercise of the powers conferred upon the Rules Committee by Section 34 of The Judicature Law (1995 Revision), the following rules of Court are hereby made.

1. Citation

These rules may be cited as the Judgement Debts (Rates of Interest) Rules 1999.

2. Interpretation

In these rules "the Principal Rules" shall mean the Judgement Debts (Rates of Interest) Rules 1995.

3. Revision of Prescribed Rates

- (a) The prescribed rates contained in the Principal Rules shall be applied for the purposes of calculating pre-judgement and post-judgement interest (in accordance with Rules 4 and 5 of the Principal Rules respectively) for periods up to the 31st December, 1998.
- (b) The prescribed rates contained in the schedule to these Rules shall be applied for the purposes of calculating pre-judgement and post-judgement interest (in accordance with Rules 4 and 5 of the Principal Rules respectively) for periods from 1st January, 1999.

MADE by the Rules Committee on the 17th day of December, 1998.

The Hon. Anthony Smellie, QC
Chief Justice

The Hon. David Ballantyne,
Attorney General

Andrew J. Jones, Esq.
Legal Practitioner

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Legal Practitioner

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SCHEDULE

(Effective from 1st January, 1999)

CURRENCY IN WHICH THE JUDGEMENT IS GIVEN	RATE OF INTEREST
Cayman Islands Dollars	7 %
United States Dollars	7 %
British Pound Sterling	8 %
Canadian Dollars	6¾ %
Swiss Francs	3¼ %
Japanese Yen	2¼ %
Asian Singapore Dollars	4½ %
Hong Kong Dollars	9½ %
Euro	5¼ %