

CAYMAN ISLANDS



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**THE INSURANCE LAW
(2001 Revision)**

THE INSURANCE (REDUCTION OF FEES) REGULATIONS, 2002

(Price .80 Cents)

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In exercise of the powers conferred by section 15 of the Insurance Law (2001 Revision), the Governor makes the following regulations -

1. These regulations may be cited as the Insurance (Reduction of Fees) Regulations, 2002. Citation

2. The Insurance Law (2001 Revision) is amended in the Schedule by inserting after paragraph (b) in the proviso the following paragraph- Amendment of the
Schedule of the
Insurance Law (2001
Revision) - scale of
annual licence fees

“(c) where a person applies for the grant of a Class ‘B’ (Unrestricted) or a Class ‘B’ (Restricted) licence and the licence is granted in the month of December the licence fee payable shall be one-twelfth of the annual licence fee hereinbefore prescribed .”.

Made in Executive Council this 24th day of December, 2002.

Carmena Watler

Clerk of Executive Council.