

3. The form to be used for the grant of an undertaking under section 17 of the Law shall be as laid out in the Schedule to these regulations.

## **SCHEDULE (Reg. 3)**

### **THE EXEMPTED LIMITED PARTNERSHIP LAW, 1991 UNDERTAKING UNDER SECTION 17 AS TO TAX CONCESSIONS**

In accordance with the provisions of section 17 of the Exempted Limited Partnership Law, 1991, the following undertaking is hereby given to

being a limited partnership certified by the Registrar of Exempted Limited Partnerships to be a limited partnership registered as an exempted limited partnership under section 9(3) of the Exempted Limited Partnership Law, 1991, that –

- (1) no Law which is hereafter enacted in the Islands imposing any tax to be levied on profits or income or gains or appreciations shall apply to the aforesaid exempted limited partnership or to any partner thereof in respect of the operations or assets of the said exempted limited partnership or the partnership interest of any partner therein; and
- (2) the aforesaid tax or any tax in the nature of estate duty or inheritance tax shall not be payable in respect of the obligations of the aforesaid exempted limited partnership or the interests of the partners therein.

This undertaking shall be for a period of \_\_\_\_\_ years from the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_.

Dated the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_.

Clerk of the Executive Council.

These regulations were made in Council on 23rd July, 1991.

**MONA N. JACKSON-BANKS**

Clerk of the Executive Council.

CAYMAN ISLANDS



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## **THE EXEMPTED LIMITED PARTNERSHIP REGULATIONS, 1991**

**THE EXEMPTED LIMITED PARTNERSHIP LAW, 1991**

**THE EXEMPTED LIMITED PARTNERSHIP  
REGULATIONS, 1991**

In exercise of the powers conferred upon the Governor by section 18(b) and (c) of the Exempted Limited Partnership Law, 1991, the following regulations are made –

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|-----------|---|-----------|
| Citation. | 1. These regulations may be cited as the Exempted Limited Partnership Regulations, 1991.  |           |
| Fees.     | 2. The fees payable to the Registrar in respect of exempted limited partnerships for the matters hereinafter specified shall be –   |           |
|           | (a) for the registration of an exempted limited partnership under section 9(1)  | \$850.00  |
|           | (b) for a certified true copy under section 16(1) of –  |           |
|           | (i) a certificate of registration; or   |           |
|           | (ii) a certificate of good standing; or   |           |
|           | (iii) a copy of or extract from any registered statement filed in relation to an exempted limited partnership   | \$ 25.00  |
|           | (c) the annual fee chargeable under section 19(1)   | \$475.00  |
|           | (d) for re-registration under section 21(1) of this Law of any partnership registered under the Limited Partnership Law (Revised) or under sections 46 to 56 of the Partnership Law, 1983 | \$850.00. |