

CAYMAN ISLANDS



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**THE DEVELOPMENT AND PLANNING (AMENDMENT)  
(INFRASTRUCTURE FUND) LAW, 2001  
(Law 11 of 2001)**

CAYMAN ISLANDS

Law 11 of 2001.

I Assent

P.J SMITH

Governor.

Date: 1 June, 2001

**A LAW TO AMEND THE DEVELOPMENT AND PLANNING LAW (1999  
REVISION) TO CHANGE THE METHOD OF CALCULATING THE  
AMOUNT OF THE CONTRIBUTION TO THE INFRASTRUCTURE  
FUND; AND FOR INCIDENTAL AND CONNECTED PURPOSES.**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Development and Planning (Amendment) (Infrastructure Fund) Law, 2001. Short title
2. The Development and Planning Law (1999 Revision) is amended in section 41- Amendment of section 41 of the Development and Planning Law (1999 Revision)- infrastructure fund
  - (a) by repealing subsection (4) and substituting the following-

“(4) A person to whom planning permission for development of-

    - (a) an industrial building;
    - (b) a commercial building;
    - (c) an hotel;
    - (d) an apartment;
    - (e) a strata lot;
    - (f) a house over four thousand square feet in area; or
    - (g) an extension to a house which would make that house over four thousand square feet in area,

is granted after the date on which this Law is passed by the Legislative Assembly shall, at the date such person applies for a building permit, contribute to the infrastructure fund as follows-

*The Development and Planning (Amendment) (Infrastructure Fund) Law, 2001*

- (i) in Area A, \$2.50 per square foot of the gross floor area of the development;
- (ii) in Area B, \$1.50 per square foot of the gross floor area of the development; or
- (iii) in Area C, \$0.50 per square foot of the gross floor area of the development.”;
- (b) by repealing the definition of “construction costs” in subsection (5); and
- (c) by inserting after subsection (5) the following subsection-  
“(6) The interest earned on the moneys of the infrastructure fund shall be retained for the purposes of the fund.”.

Passed by the Legislative Assembly this 25<sup>th</sup> day of May, 2001.

Mabry S. Kirkconnell

Speaker.

W. Ebanks

Acting Clerk of the Legislative Assembly.