CAYMAN ISLANDS



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THE CUSTOMS LAW, 1990

CUSTOMS (BONDED WAREHOUSE) (ISLAND COMPANIES, LTD.) REGULATIONS, 1996

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In exercise of the powers conferred on the Governor in Council by section 73 of the Customs Law, 1990, the Governor in Council makes the following Regulations:

- 1. These Regulations may be cited as the Customs (Bonded Warehouse) Short title (Island Companies, Ltd.) Regulations, 1996.
- 2. Subject to compliance with the conditions specified in Schedule 2, the Prescribed warehouse premises described in Schedule 1 is a bonded warehouse.
- 3. The person named in Schedule 3 is nominated to be the warehouse keeper of the warehouse referred to in regulation 2.

SCHEDULE 1

The Bonded Warehouse

That part of the building located on North Sound Road, Block 14 C, Parcel 65 REM, consisting of an area of 1040 square feet more particularly delineated on the plan attached to the application for approval of a bonded warehouse made by Renard Frank Moxam on 14 August 1996.

SCHEDULE 2

Conditions

1. That a bond in the amount of \$50,000 with a recognised bank or insurance company to be taken out to cover the duty risk in respect of goods in the bonded warehouse at any time.

The Customs (Bonded Warehouse) (Island Companies, Ltd.) Regulations, 1996

2. That no goods, other than spirits and beer, the property of Island Companies Ltd., be stored in the bonded warehouse.

SCHEDULE 3

The Warehouse Keeper

Renard Frank Moxam

Made in Executive Council this 10th day of December, 1996.

Meredith Hew

Acting Clerk of the Executive Council.