**CAYMAN ISLANDS** 



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# THE CUSTOMS (BONDED WAREHOUSE) (JACQUES SCOTT) REGULATIONS 1992

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### THE CUSTOMS LAW, 1990

## THE CUSTOMS (BONDED WAREHOUSE) (JACQUES SCOTT) REGULATIONS 1992

In exercise of the powers conferred on the Governor in Council by section 73 of the Customs Law, 1990, the following regulations are made –

Citation

1. These regulations may be cited as the Customs (Bonded Warehouse) (Jacques Scott) Regulations 1992.

Prescription of warehouse

2. Subject to compliance with the conditions set out in Schedule 2, the two buildings described in Schedule 1 are bonded warehouses.

Warehouse keeper

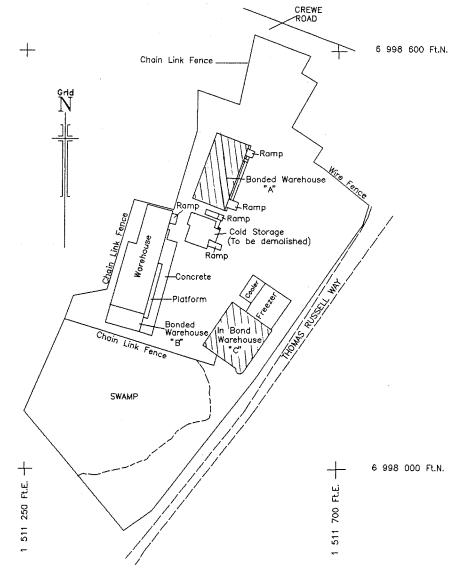
3. The person named in Schedule 3 is nominated to be the warehouse keeper in respect of the bonded warehouses referred to in regulation 3.

Revocation

4. The Customs (Prescribed Warehouse) Regulations, 1986, are revoked.

#### SCHEDULE 1 The Bonded Warehouses

Those buildings shaded in the following floor plan, being a part of the Jacques Scott compound situated on Crewe Road at George Town known as Registration Section George Town Central Block 14C Parcels 172 and 177.



JACQUES SCOTT & CO. LTD.

#### SCHEDULE 2

#### Conditions to be complied with

- 1. That a bond is entered into and maintained in the sum of \$1,000,000 with a recognised bank as security to cover the duty risk in respect of goods from time to time in the bonded warehouse.
- 2. That no goods, other than those the property of Jacques Scott & Co. Ltd. or any of its wholly owned subsidiaries or any of their respective customers be stored in the bonded warehouse.

#### SCHEDULE 3

#### Warehouse Keeper

Mr. Clarence Bush.

Made in Council the 25th day of February, 1992.

MONA N. BANKS-JACKSON Clerk of the Executive Council.

