

CAYMAN ISLANDS



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**THE COMPANIES MANAGEMENT LAW
(2001 Revision)**

**THE COMPANIES MANAGEMENT (AMENDMENT) (No. 3)
REGULATIONS, 2002**

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**THE COMPANIES MANAGEMENT (AMENDMENT)
(No. 3) REGULATIONS, 2002**

The Governor in Council, in exercise of the powers conferred by section 23 of the Companies Management Law (2001 Revision), makes the following regulations:

1. These Regulations may be cited as the Companies Management (Amendment) (No3) Regulations, 2002. Citation

2. The Companies Management Regulations, 2000 are amended by repealing Schedule 3 and substituting therefor the following Schedule: Repeal and substitution of Schedule 3 of the Companies Management Regulations, 2000

“SCHEDULE 3

Table of Fees

Column 1 Item	Column 2 Proyision of Law	Column 3 Description of Fee	Column 4 Fee
1.	5(6)	(1) Application fee for a Companies Management Licence (2) Application fee for a Corporate Services Licence	\$750.00 \$500.00
2.	6(1)	(1) Fee on grant of a Companies Management Licence (2) Fee on grant of a Corporate Services Licence	\$750.00 \$500.00
3.	6(2)	(1) Annual licence fee in respect of a Companies Management Licence shall consist of:	

- (a) in respect of each managed company for which a licensee provides the specified services, as defined in section 3 of the Law, on 31st December in the preceding year; and \$50.00
- (b) in respect of managed companies for which a licensee provides the specified services, as defined in section 3 of the Law, on 31st December in the preceding year -
 - Up to 99 managed companies \$750
 - 100-500 managed companies \$2,000
 - 501-1000 managed companies \$5,000
 - 1001-2000 managed companies \$8,000
 - 2001-3000 managed companies \$11,000
 - 3001-4000 managed companies \$15,000
 - 4001 and more managed companies \$20,000

(2) Annual licence fee in respect of a Corporate Services Licence shall consist of:

- (a) in respect of each serviced company for which the licensee provides the corporate services as defined in sections 3 and 5 of the Law, on 31st December in the preceding year; and \$25.00
- (b) in respect of serviced companies for which a licensee provides the corporate services referred to in sections 3 and 5 of the Law, on 31st December in the preceding year-

- Up to 99 serviced companies \$500
- 100-500 serviced companies \$1,500
- 501- 1000 serviced companies \$3,000
- 1001-2000 serviced companies \$4,500
- 2001-3000 serviced companies \$6,000
- 3001-4000 serviced companies \$7,500
- 4001 and more serviced companies \$10,000".

Made in Executive Council the 17th day of September, 2002.

Carmena H. Watler.

Clerk of Executive Council.

12/12/68

(Price \$1.60 Cents)