## CAYMAN ISLANDS



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# THE COMPANIES MANAGEMENT LAW (2001 Revision)

THE COMPANIES MANAGEMENT (AMENDMENT) (No. 3) REGULATIONS, 2002

## **CAYMAN ISLANDS**

#### THE COMPANIES MANAGEMENT LAW (2001 Revision)

### THE COMPANIES MANAGEMENT (AMENDMENT) (No. 3) REGULATIONS, 2002

The Governor in Council, in exercise of the powers conferred by section 23 of the Companies Management Law (2001 Revision), makes the following regulations:

1. These Regulations may be cited as the Companies Management Citation (Amendment) (No3) Regulations, 2002.

2. The Companies Management Regulations, 2000 are amended by repealing Schedule 3 and substituting therefor the following Schedule:

Repeal and substitution of Schedule 3 of the Companies Management Regulations, 2000

#### "SCHEDULE 3

#### Table of Fees

Column 1	Column 2		Column 3	Column 4
Item	Provision of Law		Description of Fee	Fee
1.	5(6)	(1)	Application fee for a Companies Management Licence	\$750.00
		(2)	Application fee for a Corporate Services Licence	\$500.00
2.	6(1)	(1)	Fee on grant of a Companies Management Licence	\$750.00
		(2)	Fee on grant of a Corporate Services Licence	\$500.00
3.	6(2)		Annual licence fee in respect of a appanies Management Licence shall sist of:	

(a)	in respect of each managed					
	company for which a licensee					
	provides the specified services,					
	as defined in section 3 of the					
	Law, on 31 <sup>st</sup> December in the					
	preceding year; and					
41.5						

\$50.00

(b) in respect of managed companies for which a licensee provides the specified services, as defined in section 3 of the Law, on 31<sup>st</sup> December in the preceding year -

s \$750					
s \$2,000					
s \$5,000					
\$8,000					
companies					
\$11,000					
\$15,000					
\$20,000					

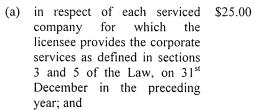
- (2) Annual licence fee in respect of a Corporate Services Licence shall consist
  - 3 and 5 of the Law, on 31st year; and
  - in the preceding year-

Up to 99 serviced companies \$500 100-500 serviced companies \$1,500 501-1000 serviced companies \$3,000 1001-2000 serviced companies \$4,500 2001-3000 serviced companies \$6,000 3001-4000 serviced companies \$7,500 4001 and more serviced \$10,000". companies

Made in Executive Council the 17th day of September, 2002.

Carmena H. Watler.

Clerk of Executive Council.



(b) in respect of serviced companies for which a licensee provides the corporate services referred to in sections 3 and 5 of the Law, on 31st December



(Price \$1.60 Cents)