CAYMAN ISLANDS



Supplement No. 5 published with Extraordinary Gazette No. 26 dated 30 July, 2002.

THE COMPANIES MANAGEMENT LAW (2001 Revision)

THE COMPANIES MANAGEMENT (AMENDMENT) (No. 2) REGULATIONS, 2002

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THE COMPANIES MANAGEMENT LAW (2001 Revision)

THE COMPANIES MANAGEMENT (AMENDMENT) (No. 2) REGULATIONS, 2002

The Governor in Council, in exercise of the powers conferred by section 23 of the Companies Management Law (2001 Revision), makes the following regulations:

- 1. These Regulations may be cited as the Companies Management Citation (Amendment) (No. 2) Regulations, 2002.
- 2. The Companies Management Regulations, 2000 are amended by repealing Schedule 3 and substituting therefor the following Schedule:

Repeal and substitution of Schedule 3 of the Companies Management Regulations, 2000

"SCHEDULE 3

Table of Fees

Column 1	Column 2	Column 3	Column 4
Item	Provision of Law	Description of Fee	Fee
1.	5(4)	Application fee for a Companies Management Licence	\$750.00
2.	6(1)	Fee on grant of Companies Management Licence	\$750.00
3.	6(2)	Annual licence fee in respect of Companies Management Licence shall consist of:	
		(a) in respect of each managed company for which a licensee provides the specified services, as defined in section 3 of the	\$50.00

Law, on 31st December in the preceding year; and

(b) in respect of managed companies for which a licensee provides the specified services, as defined in section 3 of the Law, on 31st December in the preceding year -

Up to 99 managed companies	Exempt
100-500 managed companies	\$2,000
501-1000 managed companies	\$5,000
1001-2000 managed	\$8,000
companies	
2001-3000 managed	\$11,000
companies	
3001-4000 managed	\$15,000
companies	
4001 and more managed	\$20,000
companies	

Made in Executive Council the 9th day of July, 2002.

Carmena H. Watler

Clerk of Executive Council.