## CAYMAN ISLANDS



Supplement No.1 published with Extraordinary Gazette No.5 dated 14 January, 2002.

# THE COMPANIES MANAGEMENT LAW (2001 Revision)

THE COMPANIES MANAGEMENT (AMENDMENT) REGULATIONS, 2002

### **CAYMAN ISLANDS**

## THE COMPANIES MANAGEMENT LAW (2001 Revision)

## THE COMPANIES MANAGEMENT (AMENDMENT) REGULATIONS, 2002

The Governor in Council, in exercise of the powers conferred on him by section 23 of the Companies Management Law (2001 Revision), makes the following regulations:

1. These Regulations may be cited as the Companies Management Citation (Amendment) Regulations, 2002.

2. The Companies Management Regulations, 2000 are amended by repealing Schedule 3 and substituting therefor the following Schedule:

Repeal and substitution of Schedule 3 of the Companies Management Regulations, 2000

### "SCHEDULE 3

#### Table of Fees

Column 1	Column 2	Column 3	Column 4
Item	Provision of Law	Description of Fee	Fee
1.	5(4)	Application fee for a Companies  Management Licence	\$750.00
2.	6(1)	Fee on grant of Companies Management Licence	\$750.00
3.	6(2)	Annual licence fee in respect of Companies Management Licence -	\$750.00
		Plus in respect of each managed company for which a licensee	

provides the specified services, as defined in section 3 of the Law, on 31st December in the preceding year \$50.00

Plus

in respect of managed companies for which a licensee provides the specified services, as defined in section 3 of the Law, on 31<sup>st</sup> December in the preceding year -

for 1-5 managed companies	Exempt
for 6-10 managed companies	\$1,500
for 11-15 managed companies	\$2,500
for 16-20 managed companies	\$3,500
for 21-25 managed companies	\$5,000
for 26 or more managed	\$7,500"
companies	

Made in Executive Council the 10th day of January, 2002.

Carmena Walter Clerk of Executive Council.