CAYMAN ISLANDS



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THE COMPANIES MANAGEMENT LAW (1996 REVISION)

THE COMPANIES MANAGEMENT (EXEMPTION) (BAER SELECT MANAGEMENT LTD.) REGULATIONS, 1997

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THE COMPANIES MANAGEMENT (EXEMPTION) (BAER SELECT MANAGEMENT LTD.) REGULATIONS, 1997.

The Governor in Council in exercise of the powers conferred on him by section 17 (b) of the Companies Management Law (1996 Revision), makes the following Regulations-

1. These Regulations may be cited as the Companies Management (Exemption) (Baer Select Management Ltd.) Regulations, 1997.

Short title

2. Baer Select Management Ltd. is exempt from sections 4 and 7 (1) of the Companies Management Law (1996 Revision) subject to the conditions that-

Exemptions

- (a) it provides management services to all funds sponsored by one or more members of the Julius Baer Group which are not registrable under the Mutual Funds Law; and
- (b) the details of each fund be provided by Baer Select Management Ltd. to the Managing Director of the Cayman Islands Monetary Authority prior to their establishment.

Made in Executive Council this 29th day of April, 1997.

C.H.Parsons

Clerk of the Executive Council.