## CAYMAN ISLANDS



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# THE COMPANIES MANAGEMENT (EXEMPTION) (ASSET BACKED CAPITAL MANAGEMENT LTD.) REGULATIONS 1996

### **CAYMAN ISLANDS**

## THE COMPANIES MANAGEMENT LAW (1996 REVISION)

## THE COMPANIES MANAGEMENT (EXEMPTION) (ASSET BACKED

## CAPITAL MANAGEMENT LTD) REGULATIONS 1996

The Governor in Council, in exercise of the powers conferred on him by section 17(b) of the Companies Management Law (1996 Revision) makes the following Regulations-

- 1. These regulations may be cited as the Companies Management (Exemption) Title (Asset Backed Capital Management Ltd) Regulations 1996.
- 2. Asset Backed Capital Management Ltd is exempt from sections 4 and 7(1) of the Companies Management Law (1996 Revision) subject to the condition that its business is limited to providing management services to Asset Backed Capital Ltd. only.

Made in Executive Council this 21st day of May 1996.

Meredith Hew Acting Clerk of Executive Council.