CAYMAN ISLANDS



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THE COMPANIES MANAGEMENT (EXEMPTION) (PHILIPPINE INVESTMENT MANAGEMENT LIMITED) REGULATIONS 1994

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THE COMPANIES MANAGEMENT LAW, 1984

THE COMPANIES MANAGEMENT (EXEMPTION) (PHILIPPINE INVESTMENT MANAGEMENT LIMITED) REGULATIONS 1994

The Governor in Council, in exercise of the powers conferred on him by section 17(b) of the Companies Management Law, 1984, makes the following regulations –

Title

1. These regulations may be cited as the Companies Management (Exemption) (Philippine Investment Management Limited) Regulations 1994.

Exemptions

2. Philippine Investment Management Limited is exempted from sections 4 and 7(1) of the Companies Management Law, 1984, on condition that the management services undertaken by the company are limited to making decisions on the sales or dispositions of the investments of Philippine Strategic Investment (Holdings) Limited and the management of that company's corporate affairs.

Made in Executive Council this 10th day of August, 1993.

MONA N. BANKS-JACKSON Clerk of the Executive Council