CAYMAN ISLANDS



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THE COMPANIES MANAGEMENT (EXEMPTION)
(AL-AMIN SECURITIES COMPANY AND ALTAWFEEK
COMPANY FOR INVESTMENT FUNDS) REGULATIONS 1993

THE COMPANIES MANAGEMENT LAW, 1984

THE COMPANIES MANAGEMENT (EXEMPTION) (AL-AMIN SECURITIES COMPANY AND ALTAWFEEK COMPANY FOR INVESTMENT FUNDS) REGULATIONS 1993

In exercise of the powers conferred on the Governor by section 17(b) of the Companies Management Law, 1984, the following regulations are made —

Citation.

1. These regulations may be cited as the Companies Management (Exemption) (Al-Amin Securities Company and Altawfeek Company for Investment Funds) Regulations 1993.

Exemption.

2. Al-Amin Securities Company and Altawfeek Company for Investment Funds are exempted from sections 4 and 7(1) of the Companies Management Law, 1984, on condition that neither of the companies contracts to provide management services except to those Cayman Islands registered Companies (Funds) that are controlled, managed or administered by the companies.

Revocation.

3. The Companies Management (Exemption) (Al-Admin Securities Company and Altawfeek for Investment Funds) Regulations 1992 are revoked.

Made in Executive Council this 26th day of January, 1993.

MONA N. BANKS-JACKSON

Clerk of the Executive Council.