

CAYMAN ISLANDS



Supplement No. 5 Published with Gazette No. 25 of 1992.

**THE COMPANIES MANAGEMENT (EXEMPTION)
(CMC DIRECTORS LTD.)
REGULATIONS 1992**

THE COMPANIES MANAGEMENT LAW, 1984

THE COMPANIES MANAGEMENT (EXEMPTION) (CMC DIRECTORS LTD.) REGULATIONS 1992

In exercise of the powers conferred on the Governor by section 17(b) of the Companies Management Law, 1984, the following regulations are made –

- | | |
|------------|---|
| Citation. | 1. These regulations may be cited as the Companies Management (Exemption) (CMC Directors Ltd.) Regulations 1992. |
| Exemption. | 2. CMC Directors Ltd. is exempted from sections 4 and 7(1) of the Companies Management Law, 1984, on condition that its business is limited to acting as a director of companies managed by Corporate Management and Consultants (Cayman) Limited while –

<div style="margin-left: 40px;"><p>(a) Corporate Management and Consultants (Cayman) Limited is licensed under the Companies Management Law, 1984; and</p><p>(b) CMC Directors Ltd. is a wholly owned subsidiary of Corporate Management and Consultants (Cayman) Limited.</p></div> |

Made in Executive Council this 25th day of August, 1992.

MEREDITH HEW
Acting Clerk of the Executive Council.

(Price .80 Cents)