

CAYMAN ISLANDS



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**THE COMPANIES MANAGEMENT
(EXEMPTION) (BANKAMERICA FUND
MANAGEMENT LIMITED REGULATIONS 1992**

THE COMPANIES MANAGEMENT LAW, 1984

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(EXEMPTION) (BANKAMERICA FUND
MANAGEMENT LIMITED REGULATIONS 1992**

In exercise of the powers conferred on the Governor by section 17(b) of the Companies Management Law, 1984, the following regulations are made –

Citation 1. These regulations may be cited as the Companies Management (Exemption) (BankAmerica Fund Management Limited) Regulations 1992.

Exemption 2. (1) BankAmerica Fund Management Limited is exempted from sections 4 and 7(1) of the Companies Management Law, 1984, on condition that it contracts to provide management services only to companies –

(a) which are registered in the Cayman Islands and are owned, controlled, or administered by BankAmerica Trust and Banking Corporation (Cayman) Limited; and

(b) approved by the Financial Secretary.

(2) Nothing in sub-regulation (1) shall be taken as prohibiting BankAmerica Fund Management Limited from arranging for certain of the services to be undertaken by it under the management services contract referred to in that sub-regulation to be undertaken by BankAmerica Trust and Banking Corporation (Bahamas) Limited at Nassau in the Bahamas.

Made in Executive Council this 16th day of June, 1992.

MONA N. BANKS-JACKSON
Clerk of the Executive Council.

(Price .80 Cents)