CAYMAN ISLANDS



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THE COMPANIES MANAGEMENT (EXEMPTION) (VSA ADVISORS, INC.) REGULATIONS 1992

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THE COMPANIES MANAGEMENT LAW, 1984

THE COMPANIES MANAGEMENT (EXEMPTION) (VSA ADVISORS, INC.) REGULATIONS 1992

In exercise of the powers conferred on the Governor by section 17(b) of the Companies Management Law, 1984, the following regulations are made —

Citation.

1. These regulations may be cited as the Companies Management (Exemption) (VSA Advisors, Inc.) Regulations 1992.

Exemption.

2. VSA Advisors, Inc. is exempted from sections 4 and 7 (1) of the Companies Management Law, 1984, on condition that it only contracts to provide management services to the Christopher Columbus Fund.

Made in Executive Council the 19th day of May, 1992

MONA N. BANKS-JACKSON Clerk of Executive Council.