SCHEDULE

Foreign Governments Prescribed for the Purposes of the Paragraphs in the Third Schedule of the Law Relating to Investment Grade Bonds

Australia	Germany	New Zealand
Belgium	Italy	Spain
Canada	Japan	Sweden
Denmark	Netherlands	United Kingdom
France		United States

Made in Executive Council the 21st day of April, 1998.

C.H. PARSONS

Clerk of Executive Council.

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CAYMAN ISLANDS

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THE PENSIONS LAW (1995 Revision)

THE PENSIONS (CONTRIBUTION RATE AND APPROVED INVESTMENTS) REGULATIONS, 1998

CAYMAN ISLANDS

THE PENSIONS LAW (1995 Revision)

THE PENSIONS (CONTRIBUTION RATE AND APPROVED INVESTMENTS) REGULATIONS, 1998

In exercise of the powers conferred by sections 3(2), 10(9) and the Third Schedule of the Pensions Law (1995 Revision) the Governor in Council makes the following Regulations:

Citation

1. These regulations may be cited as the Pensions (Contribution Rate and Approved Investments) Regulations, 1998.

Definitions

2. In these regulations, unless the context requires otherwise, "the Law" means the Pensions Law (1995 Revision).

Increase of government contribution rate

3. Government shall make additional contributions in respect of the period from the 1 January, 1996 to the 30 June, 1996, so that the total of the contributions made by government on behalf of each contributor shall be 6% of each contributor's basic salary or wage actually received by him during that period.

Investment grade bonds

4. The foreign governments prescribed for the purposes of the paragraphs in the Third Schedule of the Law relating to investment grade bonds are the governments of the countries listed in the Schedule.