

Principal and
interest of loan.

Schedule.

4. The principal of and interest on any money borrowed under section 2, together with the expenses incurred by the Government in relation to the money borrowed, shall be charged on and paid out of the general revenues and assets of the Islands.

SCHEDULE (SECTION 3)

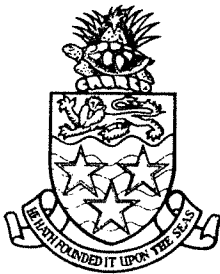
COLUMN 1 PURPOSE	COLUMN 2 AMOUNT IN CI\$
1. 52-106 LL: Construction of roads	3,156,070
2. 52-109 LL: Agricultural Development	427,067
3. 52-114 LL: Medical facilities	1,000,000
4. 52-120 LL: Purchase of land	200,000
5. 52-123 LL: Sports Centres and Parks	712,034
6. 53-128 EL: Community College Buildings	<u>2,635,000</u>
	CI\$ 8,130,171

Passed by the Legislative Assembly the 29th day of November, 1993.

SYBIL McLAUGHLIN
Speaker.

GEORGETTE MYRIE
Clerk of the Legislative Assembly.

CAYMAN ISLANDS



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THE LOAN (CAPITAL PROJECTS) LAW, 1993
(Law 30 of 1993)

CAYMAN ISLANDS

Law 30 of 1993

I Assent

MICHAEL J GORE
Governor

13th December, 1993

A LAW TO AUTHORISE THE BORROWING OF UP
TO CI\$8,130,171 FOR THE FINANCING OF
SPECIFIED CAPITAL PROJECTS

Enacted by the Legislature of the Cayman Islands.

Short title.	1. This Law may be cited as the Loan (Capital Projects) Law, 1993.
Power to borrow.	2. (1) The Governor in Council may borrow an amount not exceeding CI\$8,130,171 in the currency of the Islands. (2) The amount referred to in subsection (1) may be borrowed: (a) by installments; and (b) from any person, and on such terms and conditions, as the Governor in Council may approve.
Appropriation of loan to specified purposes.	3. The money borrowed under section 2 shall be appropriated to one or more of the purposes specified in the first column of the Schedule, and applied to any such purpose in an amount not exceeding the amount specified in respect of that purpose in the second column of that